

**Format of Quarterly Compliance Report on Corporate Governance**

**Name of the Company: EVERGREEN TEXTILES LIMITED.**

**Quarter ending on: SEPTEMBER 30, 2011.**

Particulars	Clause of Compliance Remarks Listing Agreement	Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I		
(A) Composition of Board	49(IA)	YES	
(B) Non-executive Directors' compensation & disclosures 49	(IB)	YES	
(C) Other provisions as to Board and Committees	49 (IC)	YES	
D) Code of Conduct	49 (ID)	YES	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	YES	
(B) Meeting of Audit Committee		YES	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	YES	
(D) Role of Audit Committee	49 II(D)	YES	
(E) Review of Information by Audit Committee	49 (IIE)	YES	
<b>III. Subsidiary Companies</b>	49 (III)	N/A	THE COMPANY DO NOT HAVE SUBSIDIARY
<b>IV. Disclosures</b>	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	N/A.	COMPLIED IN ANNUAL REPORT
(B) Board Disclosures	49 (IV B)		COMPLIED IN ANNUAL REPORT
(C) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV C)	N/A.	
(D) Remuneration of Directors	49 (IV D)	YES	COMPLIED IN ANNUAL REPORT
(E) Management	49 (IV E)	YES	COMPLIED IN ANNUAL REPORT
(F) Shareholders	49 (IV F)	YES	COMPLIED IN ANNUAL REPORT
<b>V. CEO/CFO Certification</b>	49 (V)	YES	COMPLIED IN ANNUAL REPORT
<b>VI. Report on Corporate Governance 49</b>	(VI)	YES	COMPLIED IN ANNUAL REPORT
<b>VII. Compliance</b>	49 (VII)	YES	COMPLIED IN ANNUAL REPORT

**FOR EVERGREEN TEXTILES LIMITED**

*R. S. B. O. I. S.*

**DIRECTOR/COMPLIANCE OFFICER**

